LiuGong Group, Shaping the Future Together in Indonesia

Jakarta, Indonesia – November 13, 2012 – Guangxi LiuGong Group Co., Ltd., China’s premier construction equipment suppliers and its subsidiaries organized its first independent LiuGong Product Exhibition on November 13, 2012. The event was held at the Sultan Hotel in Jakarta. Based upon units sold, LiuGong is one of the largest wheel loader manufacturers in the world.

This event signified the great importance that LiuGong Group has placed on the Indonesian market. Despite the economic slowdown, LiuGong achieved remarkable results in the Indonesia market in 2011 and 2012. More than 200 construction machines have been sold in the market. This is the result of the good support from the Indonesian government and the efforts of our Indonesia dealers and partners, PT.PancaTraktor Indonesia, PT.Tekacia Machinery Jaya and PT MK DEVELINDO.

With the development of the China - ASEAN Economic Cooperation, LiuGong is very optimistic about the future development of Indonesia and continues to be very excited to partner with Indonesia to contribute to their efforts for continued development. LiuGong will continue to provide high quality products, services and comprehensive solutions helping to shape the future together with Indonesia.

During the exhibition, a total of 9 machines were displayed from LiuGong and its subsidiaries. They included LiuGong wheel loaders, an excavator, a motor grader, a roller, a bulldozer, a LiuGong Hold trailer concrete pump, a Jintai hydraulic rotary drilling rig and OVM prestressed products. This was also the first time that Jintai displayed its SD15, a hydraulic rotary drilling rig which is for deep foundation works, such as the construction of tall building, the bridge and water conservancy.

We were very honoured to have Mr. Bambang Goeritno Soekamto, representative of the Minister of Public works, Ms Windy representing Indonesia National Assembly President and Mr Richard Tan, Executive Board – Chairman Indonesian Chinese Entrepreneur Association to witness the following signing ceremonies on the following the projects with several Indonesia companies including

- A broad-based agreement on Nickel Mining project at Halmahera Island. More than 40 machines were bought from LiuGong for this project.
- A broad-based agreement on a Cut and Fill project at West Java
- A broad-based agreement on a toll road project at West Java
- A broad-based agreement on a project with Chevron Oil and Gas at South Sumatra.
- A joint venture between our subsidiary, OVM, and PT TENSINDO KREASI NUSANTARA to build two major cable-stayed bridges in Indonesia starting this year. Mahkota I Bridge will be the second biggest cable-stayed bridge in Indonesia and estimated to be completed by 2014. BatuRusa Bridge is the first cable-stayed bridge with basquele in middle span in Indonesia will be completed by 2013.

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Facts About LiuGong Group and its subsidiaries

LiuGong Group

- Guangxi LiuGong Group Co., Ltd (LiuGong Group), located in Liuzhou, Guangxi, China is a 22 billion RMB company wholly owning or controlling 15 subsidiary companies. LiuGong Group is one of the China’s top 500 enterprises, was honored as a China model enterprise for quality and efficiency, named in China’s top 10 typical state-owned enterprises and honored in CCTV’s “60 Brands of 60 Years”. LiuGong Group owns a national enterprise technology center and a national earthmoving machine engineering research center.

- Four of LiuGong Group’s key subsidiary companies include:
  
  - **Guangxi LiuGong Machinery Co., Ltd (LiuGong Machinery)**, the core subsidiary of LiuGong Group, is a premier construction equipment manufacturer offering a full line of high quality machines to world markets. LiuGong, headquartered in Liuzhou, China, has one of the most expansive arrays of product lines of any Chinese manufacturer, including wheel loaders, excavators, truck mounted and crawler cranes, bulldozers, rollers, motor graders, forklifts, mini excavators, skid steers, backhoe loaders, pavers, cold planers, concrete equipment, drilling machines and mining dump trucks.
  
  - **Liuzhou OVM Machinery Co., Ltd.** is the largest prestressing specialist in Asia Pacific Region. It is engaged in the development of prestressing technology, prestressed products and prestressing construction.
  
  - **Shanghai Hold Heavy Industry Co., Ltd. (Hold)** is a specialist in concrete machinery and wire and cable equipment. In terms of concrete machinery, the products cover concrete trailer-type pumps, vehicle-mounted pumps, boom pumps, mixing stations, dry mortar mixing equipment, mixing trucks and industrial pumps and other series.
  
  - **Shanghai Jintai** is the underground construction equipment supplier with the longest history, highest level of expertise and greatest prestige in China. Through technical innovation and quality management, Jintai has upgraded the underground construction-machinery industry and become first-class in the world.

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LiuGong is a premier construction equipment manufacturer offering a full line of high quality machines to world markets. LiuGong, headquartered in Liuzhou, China, has among the most expansive array of product lines of any Chinese manufacturer, including wheel loaders, bulldozers, skid steers, forklifts, motor graders, excavators, rollers, drilling machines, truck mounted and crawler cranes, pavers, cold planers, concrete equipment and mining dump trucks.

The company is among the world’s fastest growing CE firms, with US$2.32 billion in sales in 2010 when the company sold 56,424 machines. LiuGong delivers results for its investors as well, having posted an average of 40% annual revenue growth for the past six years running in overseas markets. It is ranked among the world’s top 17 machine manufacturers.

As a leading exporter of machines from China, LiuGong has one of the largest global dealer networks of any of its Chinese competitors. The network consists of more than 380 dealers in over 115 countries, backed by 10 subsidiary offices with technical staff, and parts depots that deliver items within 48 hours. The company’s strong dealers, subsidiaries, and the customer focused organization within headquarters give it a distinct advantage in providing the 24/7 support required by customers anywhere in the world.
LiuGong’s machines are uniquely suited to rapidly growing emerging markets. The environment in China which nurtures their design is known to be the toughest in the world in terms of run times between maintenance, harsh work environments, cost demands, and rough operating conditions. LiuGong machines use proven technologies and thrive in these rigorous settings -- they are highly efficient, durable, simple to run, easy to service and offer affordable value.

LiuGong is widely recognized as forward thinking. It runs 24 manufacturing plants in China, Poland and India that adhere to Six Sigma quality methods. LiuGong supports a world class R&D function, and has a team of more than 14,000 employees, including 1,000 engineers, standing behind every machine the company makes.

The company’s full contact relationship with its customers and its markets lets LiuGong share know-how for today’s projects while anticipating needs for tomorrow’s jobs. To learn more about LiuGong, visit www.liugong.com

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For more than 50 years, LiuGong Machinery Corporation has been a leader in China’s construction equipment manufacturing industry. From building the country’s first modern wheel loader, LiuGong has evolved to become one of the fastest growing, global, full-line CE companies in the world. LiuGong delivers opportunity to its employees, quality products and services to its customers, financial success to its investors, and community support in the regions it serves.